

EXECUTIVE SESSION ITEM NO. 2

RESOLUTION NO. 2010-CHA-157

WHEREAS, the Board of Commissioners of the Chicago Housing Authority has reviewed the Board Letter dated December 21, 2010 entitled "Recommendation to Approve Chairman's Salary."

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT, the Board of Commissioners approves a monthly salary for the Chairman of the Board of Commissioners, James Reynolds, in the amount of six thousand two hundred and fifty dollars (\$6,250), to be paid monthly, retroactively for the four month period of September 2010 thru December 2010 and for the twelve month period of January 1, 2011 thru December 31, 2011 (for an aggregate total of one hundred thousand dollars, (\$100,000) for this sixteen month period) and which may be renewed at the discretion of the Board.

